



2019/20 Adopted Budget

Bonsall Unified School District



Enrollment

	16/17	17/18	18/19	19/20	20/21	21/22
Grades TK-3	1,061	1,036	1,002	991	1,004	998
Grades 4-6	756	771	730	736	693	722
Grades 7-8	418	410	443	449	465	438
Grades 9-12	229	330	341	365	379	360
Total	2,464	2,547	2,516	2,541	2,541	2,518
Change	82	83	-31	25	0	-23

- 19/20 to 21/22 stable with a growth of two
- Revenue from 19/20 growth of 25 is set aside in a reserve



Revenue Changes

	19/20 Over (Under) 18/19	20/21 Over (Under) 19/20	21/22 Over (Under) 20/21	3 Year Total
Enrollment	25	0	-23	2
LCFF Gap/COLA	\$ 732,406	\$ 587,348	\$ 672,261	\$ 1,992,015
Enrollment	191,433	-	(16,234)	\$ 175,199
LCFF Revenue	\$ 923,839	\$ 587,348	\$ 656,027	\$ 2,167,214
One Time Grant	\$ (413,015)			\$ (413,015)
Contribution	\$ (54,020)	\$ (79,428)	\$ (144,832)	\$ (278,281)

- Contribution will change...CA budget includes Sp Ed equalization revenue
- But cost might increase...3 high needs students might attend BUSD



Expenditure Changes

	19/20 Over (Under) 18/19	20/21 Over (Under) 19/20	21/22 Over (Under) 20/21	3 Year Total
Step & Column				
Certificated	\$ 271,992	\$ 332,330	\$ 323,458	\$ 927,779
Classified	60,644	71,797	70,804	\$ 203,245
Benefits				
STRS	\$ 262,046	\$ 114,558	\$ (93,029)	\$ 283,575
PERS	\$ 136,929	\$ 115,675	\$ 51,241	\$ 303,846
H&W	192,852	250,473	266,678	\$ 710,003
Positions				
Certificated	\$ (143,057)	\$ -	\$ -	\$ (143,057)
Classified	(87,552)	-	\$ -	\$ (87,552)
Rest Maintenance	-	\$ 7,017	\$ 20,463	\$ 27,480

- Restricted Maintenance is required at 3%...big reinvestment in district assets = decrease in deferred maintenance backlog



Income Statement by Fund

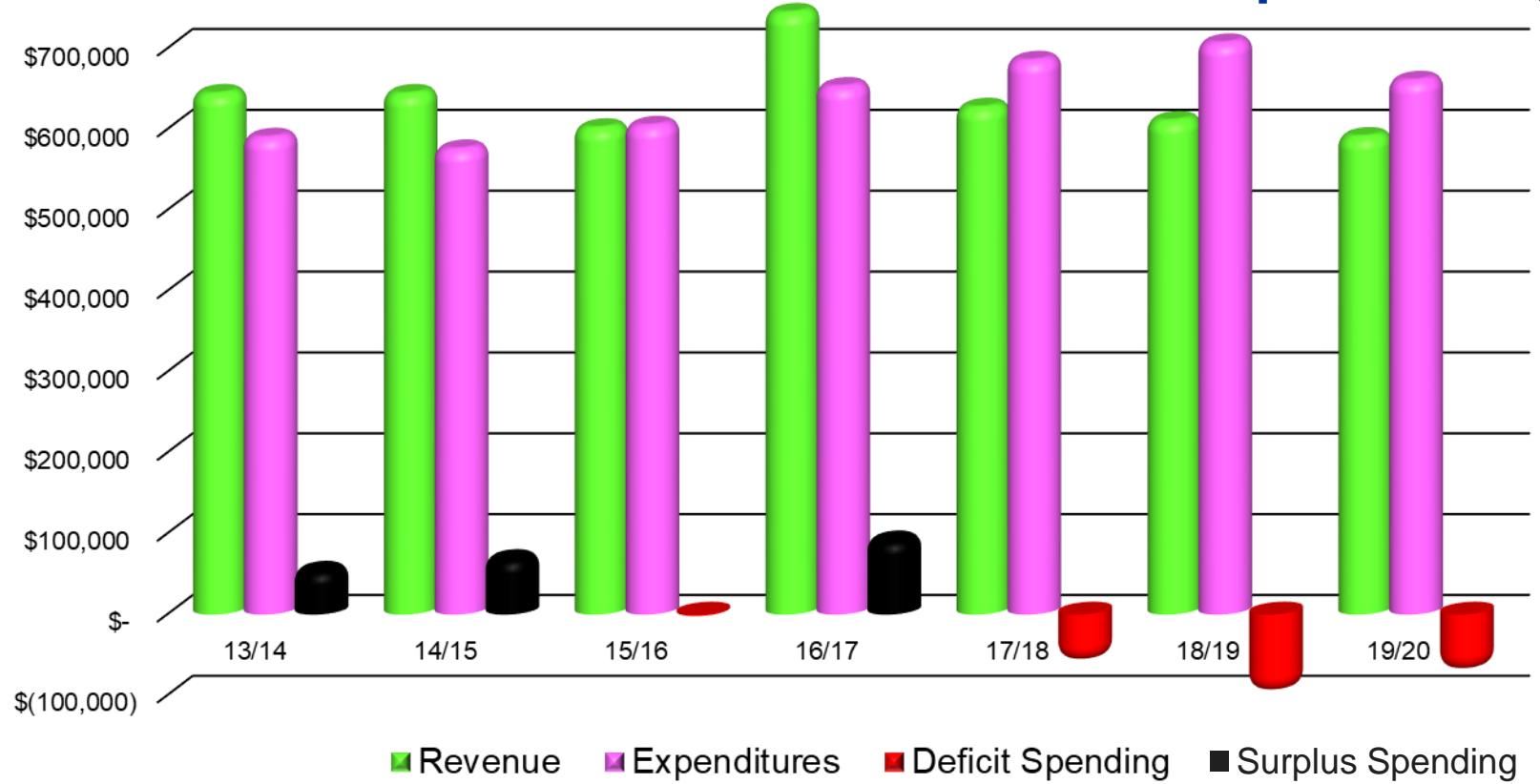
Fund	Beginning Balance	Revenue	Expenditures	Interfund Transfer	Ending Balance
General Fund	\$ 2,444,514	\$ 26,248,760	\$ 25,879,530	\$ (40,000)	\$ 2,773,745
VB Charter	30,639	1,036,792	1,149,668	102,000	19,763
Child Nutrition	147,430	590,700	660,227	-	77,903
Developer Fees	621,163	603,229	573,014	-	651,378
Capital Fund	1,175,393	15,597	10,000	-	1,180,990
Child Care Fund	121,766	509,826	443,762	(62,000)	125,830
Self-Insurance	4,836	5,319	-	-	10,155
Total All Funds	\$ 4,545,741	\$ 29,010,223	\$ 28,716,201	\$ -	\$ 4,839,764

Child Nutrition Services is in a phase of ongoing deficit spending

Vivian Bank's encroachment is increasing



Child Nutrition Services...deficit spending





Child Nutrition Services

A period of deficit spending

Year	Revenue	Expenditures	Surplus/ (Deficit) Spending
13/14	\$ 644,014	\$ 589,812	\$ 54,202
14/15	\$ 643,936	\$ 575,348	\$ 68,589
15/16	\$ 601,505	\$ 604,446	\$ (2,941)
16/17	\$ 744,132	\$ 652,464	\$ 91,668
17/18	\$ 626,906	\$ 684,953	\$ (58,047)
18/19	\$ 610,594	\$ 706,426	\$ (95,832)
19/20	\$ 590,700	\$ 660,227	\$ (69,527)

- Big increases in minimum wage...more to come
- Middle school changed from 2 to 1 lunch
- Shorter lunch time at MS & HS...less eating
- Equipment is aging...more maintenance
- Big fund balance is being spent down



Vivian Banks

Year	Pala Band of Mission Indians			Expenditures	Surplus/ (Deficit) Spending
	Revenue	Donation			
13/14	\$ 675,951	\$ 90,000		\$ 851,097	\$ (85,146)
14/15	\$ 734,849	\$ 90,000		\$ 892,246	\$ (67,396)
15/16	\$ 846,497	\$ 90,000		\$ 946,976	\$ (10,479)
16/17	\$ 904,141	\$ 90,000		\$ 1,043,399	\$ (49,259)
17/18	\$ 861,933	\$ 90,000		\$ 938,856	\$ 13,076
18/19	\$ 885,033	\$ 90,000		\$ 1,068,914	\$ (93,881)
19/20	\$ 903,792	\$ 90,000		\$ 1,100,547	\$ (106,755)



Expenditures for Legal Services

Area	15/16	16/17	17/18	18/19	Totals
Business	\$ -	\$ 20,623	\$ 505	\$ 113	\$ 21,241
Facilities	\$ 1,787	\$ -	\$ 73,043	\$ 101,979	\$ 176,810
Human Resources	\$ 4,480	\$ 2,176	\$ 62,744	\$ 75,465	\$ 144,865
Special Education	\$ -	\$ 161,132	\$ 120,830	\$ 21,799	\$ 303,762
Superintendent/Board	\$ 18,073	\$ 55,307	\$ 36,542	\$ 57,930	\$ 167,853
Transportation	\$ -	\$ -	\$ 1,408	\$ 312	\$ 1,720
Totals	\$ 24,340	\$ 239,238	\$ 295,073	\$ 257,599	\$ 816,250

- Does not include settlements or payments for opposing counsel
- 18/19 payments as of May 31, 2019



Debt Service

Source of Payment	Long Term Debt		19/20 Budget	Maturity
General Fund	QZAB	Interest	\$ 27,290	2031
		Principal	\$ 169,759	
Developer Fees	BES COP	Interest	\$ 51,245	2028
		Principal	\$ 232,669	
Developer Fees	BHS COP	Interest	\$ 105,000	2045
		Principal	\$ 140,000	

		Short Term Note		
General Fund	TTF	Interest	\$ 31,000	5 months
		Principal	\$ 5,000,000	

Temporary Transfer of Funds
 $\$31,000 / \$5,000,000 = 0.62\% = \text{annual interest rate}$
 But loan is only for 5 months
 $0.62\% / 5 \text{ months} \times 12 \text{ months} = 1.49\% \text{ annualized}$



Multi-Year Projections – General Fund

Description	2019/20	2020/21	2021/22
Beginning Balance	\$ 2,444,514	\$ 2,773,745	\$ 2,770,946
Revenue	26,248,760	26,897,776	27,608,884
Expenditures	25,879,530	26,798,575	27,480,662
Transfer In/(Out)	(40,000)	(102,000)	(102,000)
End Balance	\$ 2,773,745	\$ 2,770,946	\$ 2,797,168
RCF	50,000	50,000	50,000
Restricted	1,451,657	1,458,674	1,479,137
Reserve for Sp Ed	148,196	200,000	200,000
Projected Reserve	\$ 1,123,892	\$ 1,062,271	\$ 1,068,031
Reserve %	4.3%	3.9%	3.9%
Reserve above requirement	\$ 344,446	\$ 255,254	\$ 240,551



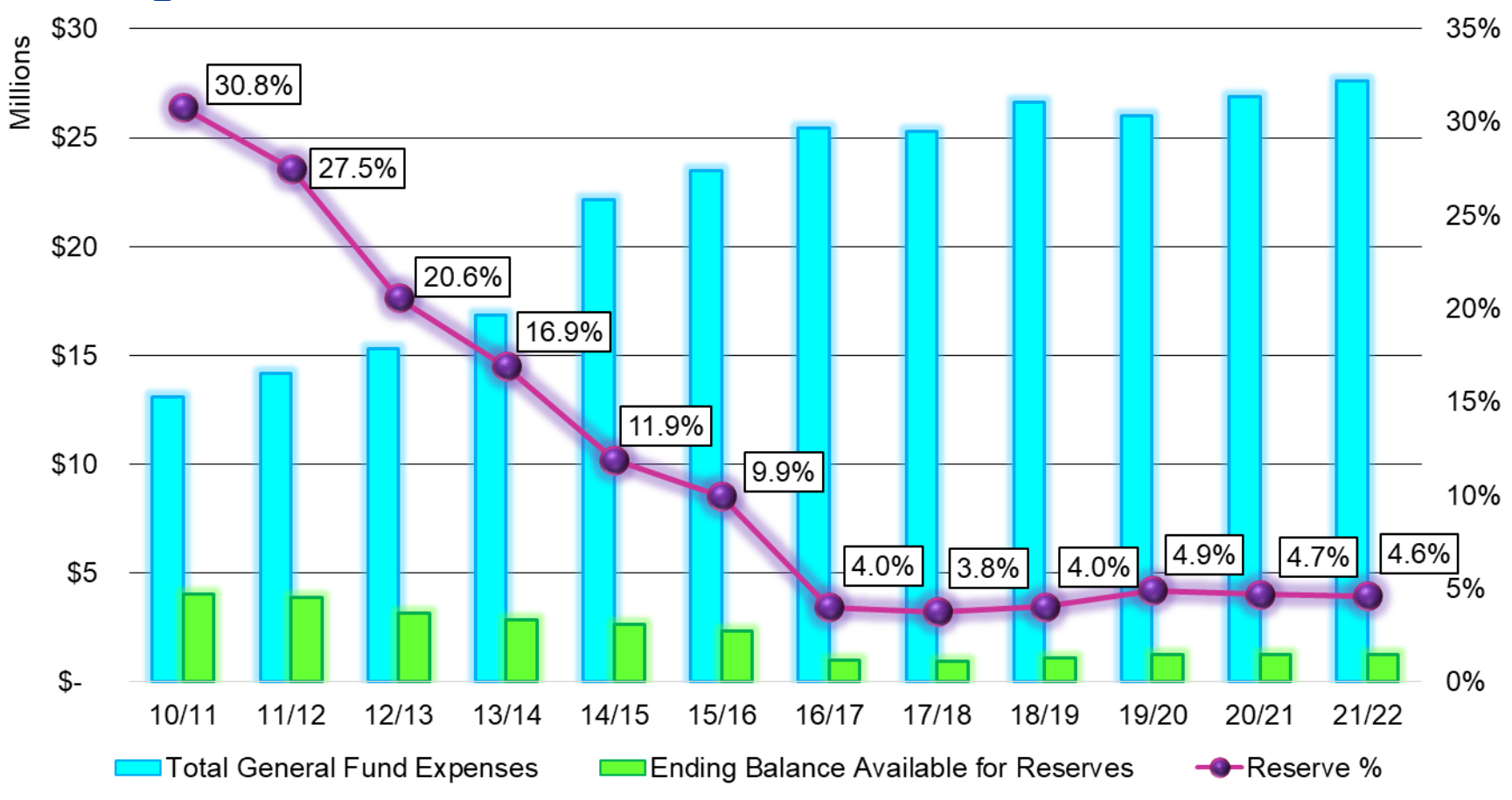
Multi-Year Projections - Unrestricted

	General Fund Unrestricted - Actuals								Projection			
	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22
Revenue	\$ 11.0	\$ 11.0	\$ 11.4	\$ 14.0	\$ 18.2	\$ 19.5	\$ 19.9	\$ 21.2	\$ 22.5	\$ 22.7	\$ 23.3	\$ 23.9
Expenditures	9.0	9.8	10.4	11.3	16.9	16.3	17.1	17.1	17.4	17.3	18.0	18.5
Contribution	\$ (1.1)	\$ (1.4)	\$ (1.8)	\$ (3.1)	\$ (1.5)	\$ (3.3)	\$ (4.1)	\$ (4.3)	\$ (5.0)	\$ (5.1)	\$ (5.3)	\$ (5.4)
(Deficit)/Surplus												
Spending	\$ 0.87	\$ (0.13)	\$ (0.75)	\$ (0.30)	\$ (0.17)	\$ (0.16)	\$ (1.32)	\$ (0.17)	\$ 0.12	\$ 0.20	\$ (0.01)	\$ 0.01

- State budget is not final...the following not included
- PERS rate will drop...1% = \$26,866
- Start of special ed funding equalization...BUSD increase \$42,500



Ending Balance Available for Reserves





Statement of Excess Reserves

Fund	Budget	Description of Need
General Fund - Unrestricted	\$75,000	Contingency for Legal Issues
General Fund - Unrestricted	\$146,336	Contingency for High Needs Students
General Fund - Lottery	\$79,874	Set aside for Aging Chromebooks
General Fund - Education Protection Accoun	\$191,432	Drop in Enrollment 25 Students
Total of Substantiated Needs	\$492,642	

- Old ChromeBooks out of support...sites submitted needs
- Contingency for enrollment drop of 25 students